

Maryland Paint & Supply, LLC

d/b/a

Columbia Paint

6822 Oak Hall Lane, Ste C2

Columbia, MD 21045

Phone: (443) 319-4001 Fax: (443) 319-4005

Clarksville Paint & Decorating

12447 Clarksville Pike, Ste 1A

Clarksville, MD 21029

Phone: (443) 552-1111

COMMERCIAL CREDIT APPLICATION

Date: _____

TO OUR APPLICANT:

We request that you complete the application fully and sign in the proper place. You may fax the application to us but it is very important that you return the original form to the above address.

(APPLICANT INFORMATION)

Firms Full Legal Name _____ Phone No. _____

Physical Street Address _____ Cell No. _____

City _____ State _____ Zip _____ Fax. No. _____

P.O. Box _____ City _____ State _____ Zip _____

Email Address: _____ MHIC/Contractor#: _____

Person Responsible for Payment: _____ Phone # _____

Date Business Started: _____ If Incorporated, in what State _____ Est. Monthly Purchases: _____

Tax Exempt? ☐ Yes ☐ No If yes, certificate must be attached to application to qualify. No. of Employees _____

Type of Business: Corporation _____, Partnership _____, Proprietorship _____, LLC _____, Limited Partnership _____

Business Category: (Example: Painter, Builder, Cabinet Shop, Etc.) _____

Place of Business: Do you: _____ Lease _____ Rent _____ Own _____ Do you work from: _____ Shop _____ Home _____

If you require any of the following, PLEASE CIRCLE: Purchase Order # on Invoice Job Site / Address
Authorized Purchasers (Provide List) Priceless Receipts for Employees Weekly Invoices Sent

CREDIT REFERENCES: (If more space is needed, please provide separate sheet)

Name _____ Account No. _____ Phone No. _____ Fax No. _____

PRINCIPAL OWNER OR ALL PARTNERS

Name: _____ Social Security Number: _____

Spouse's Name: _____ Social Security Number: _____

Phone No.: _____ Email: _____

Street Address _____ Cell No.: _____

City: _____ State: _____ Zip: _____

Name: _____ Social Security Number: _____

Spouse's Name: _____ Social Security Number: _____

Phone No.: _____ Email: _____

Street Address _____ Cell No.: _____

City: _____ State: _____ Zip: _____

Credit Terms

The information as set forth above is furnished for the purpose of requesting Maryland Paint & Supply, LLC d/b/a/ Columbia Paint and/or Clarksville Paint & Decorating (hereinafter called the Company) to grant and extend me/us credit for the purchase of merchandise on your open account terms. The undersigned acknowledge that this account is for commercial purposes and not for personal, household, or family purposes.

The undersigned agree, jointly and severally, to pay any and all sums, for prior and ongoing transactions, that may become payable under this account for merchandise sold to the applicant or to any person with apparent authority to utilize this account, unless notified to the contrary in writing by the applicant according to the credit terms of this Company: **Payment terms are Net 10th end of following month from date of purchase.** All past due balances are subject to interest of 1 1/2% per month (18% annual percentage rate). The undersigned agree(s), to pay collection fees and/or attorney's fees of 33 1/3% of the outstanding balance of this account, plus all costs of collection, to include court cost and all expenses (except where prohibited by law) in the event collection becomes necessary. The undersigned further agree(s) that any controversy or claim arising out of or relating to these credit terms or breach thereof shall be brought in the appropriate court.

The applicant, guarantors and others from time to time obligated under this account hereby jointly and severally waive and renounce the benefit of homestead and all other exemptions rights as against this indebtedness or any renewal or extension hereof; and further waive demand, protest, notice of protest, presentment for payment, notice of dishonor and all defenses on the ground of extension of time for payment hereof (except where prohibited by law).

This credit application shall remain in full force and effect until the Company shall have received written notice of: instructions to create no further transactions under the terms and conditions of this credit application, a change in business ownership, or changes of any type. A certified mail receipt for such notification shall be conclusive evidence of the said receipt of such notice. Facsimile or electronic copy of this credit application will have the same force and full effect of the original document.

Note - The undersigned individual(s) who is/are either a principal, partner, or guarantor of the credit applicant (s), a sole proprietor of the credit applicant, is the sole member of a limited liability company who is the credit applicant, or is an officer or director of the credit applicant (s), recognizes that his or her individual credit history may be a factor in the evaluation of the application for credit by the credit applicant for credit with Maryland Paint & Supply, LLC d/b/a/ Columbia Paint and hereby consents to and authorizes Maryland Paint & Supply, LLC d/b/a/ Columbia Paint and/or Clarksville Paint & Decorating or its representative, obtaining and using a Consumer Credit Report on the undersigned from time-to-time as may be needed in the credit evaluation process.

By: _____

By: _____

Name Printed: _____

Name Printed: _____

Title or Capacity: _____

Title or Capacity: _____

Date: _____

Date: _____

PERSONAL GUARANTEE

In consideration of the Company extending a line of credit to the Applicant, I/we agree jointly and severally, to personally guarantee prompt payment, upon demand by the Company, of any and all debts owed to the Company by the Applicant named in this credit application. I/we fully understand and agree to be legally bound by all Credit Terms shown above in this credit application.

Print Name: _____

Print Name: _____

Signature: _____

Signature: _____

Social Security No.: _____

Social Security No.: _____

Date: _____

Date: _____

CREDIT DEPT USE ONLY!!

Account No.: _____

Customer Class Code: _____

Price Code: _____

Outside Sales Rep Assigned: _____

Store Manager Authorization: _____

Store #: _____

Credit Limit: _____

Approved By: _____

Date: _____